

Press Release Immediate Release

# "GBA Fintech Two-way Internship Scheme for Post-secondary Students" Summer Cohort Now Opens for Application

Enriching Cross-border Internship Opportunities in the Greater Bay Area, Jointly Enlarging the FinTech Talent Pool

Hong Kong, 26 April 2024 – Cyberport was appointed by the Financial Services and the Treasury Bureau (FSTB) last year to administer the "GBA Fintech Two-way Internship Scheme for Post-secondary Students" (the Scheme), to help students studying fintechrelated subjects in post-secondary institutions in Hong Kong and Mainland cities of the Greater Bay Area (GBA) to undertake cross-border internships at fintech companies. Following the successful launch of the winter cohort, the summer cohort is open for applications from today until 24 May 2024.

The winter internship cohort was officially launched in October 2023 and received enthusiastic responses. The first batch of 30 employed students commenced their internships at fintech companies in Hong Kong and Mainland cities of the GBA from January this year. The summer cohort is now open for application from today until 24 May 2024. More than 30 companies in Hong Kong and Mainland cities of the GBA has participated in the scheme, covering the areas including banking services, virtual banks, virtual insurers, InsurTech, RegTech, WealthTech, PayTech, professional services, fintech service providers and beyond. Please refer to the **Annex** for the Participating Companies List.

The Scheme will provide students with a two-month internship opportunity (with extension up to six months) and a monthly subsidy of HK\$12,000 (or RMB10,500).

The Scheme is targeted at full-time students studying fintech-related subjects in post-secondary institutions in Hong Kong and Mainland cities of the GBA, including higher diploma and associate degree students, undergraduates, master's degree students or postgraduates. Internship positions in Hong Kong accept applications from Mainland students studying in Hong Kong, as well as Mainland students studying in Mainland cities of the GBA who hold valid permits to enter Hong Kong. Internship positions in Mainland cities of the GBA accept applications from Hong Kong students studying in Hong Kong and Mainland cities of the GBA.

Christopher Hui, Secretary for Financial Services and the Treasury said, "As an international financial centre, Hong Kong has always kept abreast of the times and now boasts a vibrant fintech ecosystem. Fintech has also seen rapid development in Mainland China in recent years, with representative fintech companies emerging. The "GBA Fintech Two-way Internship Scheme for Post-secondary Students" provides cross-border internship opportunities for students from Hong Kong and the Mainland, enhancing their understanding of the fintech industry at an early stage and thereby enriching the local talent pool. This Scheme has received support from over 30 fintech companies in both regions. I urge students currently studying fintech-related disciplines to actively participate in the summer



cohort."

Simon Chan, Chairman of Cyberport said, "We are delighted to see the enthusiastic responses to the 'GBA Fintech Two-way Internship Scheme for Post-secondary Students' for the winter cohort, which reflects the strong demand for Fintech talent among enterprises, and the proactiveness of students in related disciplines to seize the opportunity to gain cross-border exchanges and practical experience. The upcoming summer cohort has again received participation and support from many Hong Kong companies, and other Mainland cities in the Greater Bay Area, covering the diverse categories of Fintech to provide even more extensive cross-border internship opportunities for students in Fintech-related subjects. We believe the Scheme will lay a solid foundation for the future career developments of students, while nurturing talent for the Fintech industry in the Greater Bay Area, thereby contributing to the establishment of the Greater Bay Area as an international I&T and Fintech hub. I strongly encourage students currently studying Fintech-related disciplines to seize this opportunity to join this summer scheme proactively."

Li, a student from Mainland China studying FinTech and Data Analytics at Hong Kong Baptist University, expressed his thoughts on his internship experience at Wizpresso, a Cyberport fintech company, through the previous winter cohort, "This internship allowed me to apply what I have learned into practice and deepened my understanding of Hong Kong's financial market, thereby enhancing my competitiveness in the job market. Through the internship, I have further confirmed my interest in the fintech industry and will continue to pursue further in this field in the future."

Another student, Cheng, studying in Economics and Finance at the Business School of the University of Hong Kong, who interned at Tencent Securities Commodities Department through the winter internship cohort, said, "During this internship, my main responsibilities included business analysis, researching on user engagement with Tencent's self-selected stock mini-program, as well as data analysis and data collection for the Mainland securities. This opportunity gave me insights into the mature financial industry system in the GBA and Mainland China, as well as the vast opportunities for future development. Working in the GBA in the future has become part of my career plan."

For more internship experience sharing, welcome to watch the interview between Mr. Christopher Hui, Secretary for Financial Services and the Treasury, Mr. Simon Chan, Chairman of Cyberport and the interns participated in the winter internship cohort.

To participate in the Scheme, please visit the dedicated website of the "GBA Fintech Two-way Internship Scheme for Post-secondary Students" (<a href="mailto:gbafinternship.cyberport.hk/">gbafinternship.cyberport.hk/</a>) to learn more details and submit the application.

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Simon Chan, Chairman of Cyberport said the enthusiastic responses to the "GBA Fintech Two-way Internship Scheme for Post-secondary Students" for the winter cohort reflect the strong demand for Fintech talent among enterprises, and the proactiveness of students in related disciplines to seize the opportunity to gain cross-border exchanges and practical experience. The upcoming summer cohort has again received participation and support from many Hong Kong companies, and other Mainland cities in the Greater Bay Area, covering the diverse categories of Fintech.



The "GBA FinTech Two-way Internship Scheme for Post-secondary Students" Summer Cohort is now open for applications.



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## **About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and more than 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <a href="https://www.cyberport.hk">www.cyberport.hk</a>



## Annex

# "GBA Fintech Two-way Internship Scheme for Post-secondary Students" Participating Companies List

(In random order)

# **Hong Kong**

- 1. CSCI Technology Co., Ltd
- 2. AIA Hong Kong
- 3. FORMS SYNTRON INFORMATION (HK) LIMITED
- 4. Magnum Research (Hong Kong) Limited
- 5. Bowtie Life Insurance Company Limited
- 6. IX Capital International Limited
- 7. Hang Seng Bank Limited
- 8. Riking Regtech (HK) Co., Limited
- ZhongAn Technologies International Group Limited
- 10. Fusion Bank
- 11. Leapstack Hong Kong Ltd
- 12. Webull Securities Limited
- 13. LeapXpert HK Ltd
- 14. iFinGate Limited
- 15. Wizpresso Limited
- 16. MediConCen Limited
- 17. 10Life Group Ltd.
- 18. Asiabots Limited
- 19. OneDegree Hong Kong Limited
- 20. On-us Company Limited
- **21.** Welab Holdings Limited

#### **Mainland Cities of GBA**

- 1. 上海速激信息科技有限公司深圳分公司
- 2. OceanBase
- 3. Magnum (Shenzhen) Investment Management Limited
- 4. EY
- 5. China Merchants Bank Co., Ltd. Shenzhen Branch
- 6. JD Tech
- 7. Hundsun Ayers Technologies Limited
- 8. Hang Seng Bank (China) Limited
- RIKING Digital Technology (Shanghai) Co., Ltd.
- 10. Zhongan Technologies International Group Limited (ShenZhen)
- 11. Shenzhen Ylink Computing System Co.,Ltd.
- 12. Shenzhcn Fusion Information Technology Services Company Limited
- 13. WeBank
- 14. FUTU
- 15. Tencent

<sup>\*</sup>The Participating Companies List above includes those that have successfully recruited interns for the winter internship cohort and/or those will be offering positions for the summer internship cohort. The list of participating companies may be subject to changes, and Cyberport will not provide separate notifications regarding such changes.